

SECTION 4. Chapter 653, Acts of the 59th Legislature, Regular Session, 1965, is amended by adding Section 8A to read as follows:

*Sec. 8A. AUTHORITY TO BORROW MONEY. (a) If the Board of Directors declares that funds are not available to meet lawfully authorized obligations of the District and that an emergency exists, the Board may borrow money at a rate not to exceed the maximum annual percentage rate allowed by law for district obligations at the time the loan is made.*

*(b) To secure a loan, the Board may pledge:*

*(1) revenues of the District that are not pledged to pay bonded indebtedness of the District;*

*(2) district taxes to be levied by the District in the next 12-month period that are not pledged to pay the principal of or interest on district bonds; or*

*(3) district bonds that have been authorized but not sold.*

*(c) A loan for which taxes or bonds are pledged must mature not later than the first anniversary of the date on which the loan is made. A loan for which district revenues are pledged must mature not later than the fifth anniversary of the date on which the loan is made.*

*(d) The Board may not spend money obtained from a loan under this section for any purpose other than the purpose for which the Board declared an emergency and, if taxes or bonds are pledged to pay the loan, for any purpose other than the purposes for which the pledged taxes were levied or the pledged bonds were authorized.*

SECTION 5. The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed by the House on March 7, 1991: Yeas 139, Nays 0, 2 present, not voting; and that the House concurred in Senate amendments to H.B. No. 156 on April 9, 1991: Yeas 145, Nays 0, 1 present, not voting; passed by the Senate, with amendments, on April 4, 1991: Yeas 31, Nays 0.

Approved April 16, 1991.

Effective April 16, 1991.

## CHAPTER 26

### H.B. No. 820

#### AN ACT

relating to the conveyance of certain state-owned real property in Travis County by the State Purchasing and General Services Commission.

*Be it enacted by the Legislature of the State of Texas:*

SECTION 1. AUTHORIZATION FOR CONVEYANCE. (a) The State Purchasing and General Services Commission may convey, on behalf of the state, all of the interest of the state in the real property described by Section 2 of this Act to Chevron U.S.A., Inc.

(b) The conveyance authorized by this section must be for a cash consideration in an amount not less than the fair market value of the property, as determined by an appraisal performed by an appraiser employed by the General Land Office, and under other terms and conditions negotiated in a purchase and sale agreement between the parties. The conveyance must be completed by transfer of a special warranty deed.

(c) Section 31.158, Natural Resources Code, does not apply to the conveyance authorized by this section.

**SECTION 2. PROPERTY DESCRIPTION.** The real property authorized for conveyance by Section 1 of this Act is a 0.1654 acre parcel described as all of that certain tract or parcel of land out of the James P. Davis Survey No. 14, City of Austin, Travis County, Texas; being a part of that certain 1.999 acre tract as conveyed to the State of Texas, through the State Purchasing and General Services Commission by Deed recorded in Volume 11017, Page 0001 of the Deed Records of Travis County, Texas; and being more particularly described by metes and bounds as follows:

**BEGINNING** at a found brass cap in concrete marked "Gulf Oil Corp." on the easterly right of way line of Balcones Drive, and being the northwest corner of Lot 1, Gulf Oil Tract No. 1, a subdivision as recorded in Book 82, Page 16 of the Plat Records of Travis County, Texas, and being the west corner of said 1.999 acre tract and also being the west corner of the herein described tract;

**THENCE**, North 28 degrees 38' 00" East, with said easterly right of way line, a distance of 35.37 feet to a set ½ inch iron rebar, from which a found ½ inch iron rod in concrete for the north corner of said 1.999 acre tract bears North 28 degrees 38' 00" East - 297.40 feet, said set rebar being the north corner of the herein described tract;

**THENCE**, South 56 degrees 59' 46" East, a distance of 199.20 feet to a found ½ inch iron rod at an inside corner of said 1.999 acre tract, said corner being the northwest corner of Lot A, NCS Subdivision No. 1, as recorded in Book 76, Page 390 of the Plat Records of Travis County, Texas, from which a found ½ inch iron rod at the northeast corner of said Lot A bears South 56 degrees 48' 44" East - 89.97 feet (Called South 56 degrees 56' 59" East - 90.24 feet), said inside corner being the east corner of the herein described tract;

**THENCE**, South 29 degrees 09' 52" West, with the west line of said Lot A, a distance of 37.21 feet (Called South 28 degrees 33' 07" West - 37.08 feet) to a found brass cap in concrete marked "Gulf Oil Corp." at the northeast corner of said Lot 1, and being an outside corner of said 1.999 acre tract and being the south corner of the herein described tract;

**THENCE**, North 56 degrees 27' 37" West, with the north line of said Lot 1 along a wood fence, a distance of 199.01 feet (Called North 56 degrees 27' 37" West - 199.10 feet) to the PLACE OF BEGINNING and containing 0.1654 acre (7,204 square feet) of land.

The source of bearings for this description being the most northerly southwest line of said 1.999 acre tract, being North 56 degrees 27' 37" West.

**SECTION 3. DISPOSITION OF PROCEEDS.** The proceeds from the conveyance authorized by Section 1 of this Act shall be deposited in the state treasury to the credit of the foundation school fund to be used for educational purposes.

**SECTION 4. EMERGENCY.** The importance of this legislation and the crowded condition of the calendars in both houses create an emergency and an imperative public necessity that the constitutional rule requiring bills to be read on three several days in each house be suspended, and this rule is hereby suspended, and that this Act take effect and be in force from and after its passage, and it is so enacted.

Passed by the House on March 7, 1991: Yeas 138, Nays 1, 1 present, not voting; passed by the Senate on April 4, 1991: Yeas 31, Nays 0.

Approved April 16, 1991.

Effective April 16, 1991.

## CHAPTER 27

### S.B. No. 59

#### AN ACT

relating to the authority of the Texas Employment Commission to accept certain donations.

*Be it enacted by the Legislature of the State of Texas:*